|  |  |  |
| --- | --- | --- |
| **Week**  **(2 hours**  **per week)** | **Topic** | **Content** |
| Week 1  (31/03-03/04) | **Revision** | Revise the work covered in the first term; give learners an overview of what will be taught during the second term |
| Week  2  (06/04-09/04) | **Financial literacy**  Accounting Equation | Effect of transactions on the accounting equation.  Assets = owner’s equity + liability (A = OE + L) |
| Weeks  3 - 4  (14/04-24/04) | **Financial literacy:**  Credit transactions – debtors | Credit sales; debtors; National Credit Act; **\*debtors allowance**; accounting cycle; recording of transactions to Debtors Journal (DJ); **\*Debtors Allowance Journal (DAJ**); recording of receipts from debtors in the Cash Receipts Journal (CRJ) |
| Weeks  5 - 7  (28/04-15/05) | **The economy:**  Price theory | Law of demand, demand schedule and graphical illustration of the demand curve; law of supply, supply schedule and graphical illustration of the supply curve; equilibrium price and quantity; change in quantity  demanded; change in quantity supplied; increase and decrease in demand; **\*increase and decrease in supply; graphical illustration of the change in demand and the change in supply** |
| Weeks  8 – 9  (18/05-29/05) | **Entrepreneurship:**  Sectors of the economy | The primary sector, the secondary sector, the tertiary sector; types of businesses found in the three sectors; the interrelationship of the three sectors; sustainable use of resources in the three sectors; the role of the three sectors in the economy; types of skills required in each sector |
| Week  10  (01/06-12/06) | **Mid-year**  **Examination** | Mid-year examination must be based on the work covered in terms 1 and 2 |