

**ADDITIONAL CASH TRANSACTIONS, CREDIT TRANSACTIONS AND ANALYSIS OF TRANSACTIONS**

**GRADE 10**

**Question 1 Additional cash transactions (62 marks; 37 minutes)**

**Required:**

**Complete the table in your answer book using the transactions given below.**

*Example:*

*Transaction: Payment made to creditor by cheque R500.*

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Source document** | **Journal** | **Account debit** | **Account credit** |  | **Accounting Equation** | | |  |
| **Assets R** | **=** | **Owners**  **Equity R** | **+** | **Liabilities R** |
| *Eg.* | *Cheque*  *counterfoil* | *CPJ* | *Creditors Control* | *Bank* | *-500* |  |  |  | *-500* |

**Transactions:**

1. R100 000 deposited directly into the business bank account by the owner.
2. Computer equipment bought for R15 000; paid for by cheque.
3. Payment made by EFT to pay for the owner’s son’s school fees, R1 900.
4. A Debtor owes R250. Cheque of R230 received from the debtor in settlement of his account.
5. R50 paid out of petty cash for stationery.
6. Paid for carriage on goods bought by cheque, R1 600.
7. Stock valued at R5 800 bought via internet transfer. Received 5% trade discount.
8. The cheque received from the debtor in Transaction 4 has been dishonoured.
9. During the month R480 was spent out of Petty Cash in total. The imprest amount is R500. A cheque was made out to restore the imprest amount.

**Question 1 Additional cash transactions (62 marks; 37 minutes)**

**Required:**

**Use the transactions given in the question paper to complete the table below.**

# Use the example given in the question paper

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Source document** | **Journal** | **Account debit** | **Account credit** |  | **Accounting Equation** | | |  |
| **Assets R** | **=** | **Owners**  **Equity R** | **+** | **Liabilities R** |
| 1 |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| 2 |  |  |  |  |  |  |  |
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| 3 |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| 4 |  |  |  |  |  |  |  |
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| 5 |  |  |  |  |  |  |  |  |  |
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| 6 |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 7 |  |  |  |  |  |  |  |  |  |
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| 8 |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |  |
| 9 |  |  |  |  |  |  |  |  |  |

**Question 1 Additional cash transactions (62 marks; 37 minutes)**

**Required:**

**Use the transactions given in the question paper to complete the table below.**

# Use the example given in the question paper

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Source document** | **Journal** | **Account debit** | **Account credit** | **Accounting Equation** | | | |  |
| **Assets R** | **=** | **Owners**  **Equity R** | **+** | **Liabilities R** |
| 1 | Bank statement ✓ | CRJ✓ | Bank✓ | Capital ✓ | +100 000✓ |  | +100 000 |  |  |
|  |  |  |  |  |  |  |  |
| 2 | Cheque counterfoil ✓ | CPJ ✓ | Equipment ✓ | Bank ✓ | -15 000 +15 000 ✓ |  |  |
|  |  |  |  |  |  |  |  |
| 3 | Bank statement ✓ | CPJ ✓ | Drawings ✓ | Bank ✓ | -1 900 ✓ | -1 900 ✓ |  |
|  |  |  |  |  |  |  |  |
| 4 | Receipt✓ | CRJ ✓ | Bank ✓ | Debtors control ✓ | +230 ✓ -230 ✓ |  |  |
| Discount allowed ✓ | Debtors control ✓ | -20✓ | -20✓ |  |
|  |  |  |  |  |  |  |  |
| 5 | Petty cash voucher✓ | PCJ ✓ | Stationery✓ | Petty cash ✓ | -50 ✓ |  | -50 ✓ |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 6 | Cheque counterfoil ✓ | CPJ ✓ | Trading stock ✓ | Bank ✓ | +1 600 ✓ -1 600 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 7 | Bank statement ✓ | CPJ ✓ | Trading stock ✓ | Bank✓ | +5 510 ✓ -5 510 ✓ |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 828 | Bank statement✓ | CPJ ✓ | Debtors control ✓ | Bank✓ | +230 -✓ 230 ✓ |  |  |  |  |
| Journal voucher ✓ | GJ ✓ | Debtors control ✓ | Discount allowed ✓ | +20 ✓ |  | +20✓ |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 9 | Cheque counterfoil ✓ | CPJ ✓ | Petty cash ✓ | Bank ✓ | -480 ✓  +480 ✓ |  |  |  |  |

**QUESTION 3 Analysis of Transactions (30 marks; 18 minutes)**

**REQUIRED:**

Complete the table below (Assume that the bank balance is **overdrawn** at all times)

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Source**  **Document** | **Sub.**  **Book** | **Account in General Ledger** | | **Accounting Equation** | | |
| **Debit** | **Credit** | **Asset** | **OE** | **Liability** |
| 1 |  | CRJ | ? | Debtors’ control | -96 |  |  |
|  |  |  | Bad debts | ? | -224 |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 2 | C / N | ? | ? | ? |  | -180 |  |
|  |  |  | Trading stock | ? | +120 |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 3 |  | GJ | ? | Interest on fixed deposit (capitalized) |  | +900 |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 4 | ? | CJ | Trading stock | ? | +1 440 |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 5 | ? | CPJ | Creditors’ control | ? |  |  | -1053 |
|  |  | ? | ? | Discount received |  |  | -27 |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6 | ? |  | Bank Charges | ? |  | -270 |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 7 | Duplicate D/N | ? | ? | Stationery |  |  | -171 |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 8 |  | ? | ? | Profit and loss (Gross profit) |  | -7 000 |  |

|  |
| --- |
| **30** |

**QUESTION 3 Analysis of Transactions (30 marks; 18 minutes)**

Complete the table below (Assume that the bank balance is **overdrawn** at all times)

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Source**  **Document** | **Sub.**  **Book** | **Account in General Ledger** | | **Accounting Equation** | | |
| **Debit** | **Credit** | **Asset** | **OE** | **Liability** |
| 1 |  | **CRJ** | Bank✓ | **Debtors’ control** | **-96** |  |  |
|  |  |  | **Bad debts** | Debtors’ control ✓ | **-224** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 2 | **C / N** |  |  |  |  | **-180** |  |
|  |  |  | **Trading stock** | Cost of sales✓ | **+120** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 3 |  | **GJ** |  | **Interest on fixed deposit (capitalized)** |  | **+900** |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 4 |  | **CJ** | **Trading stock** |  | **+1 440** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 5 |  | **CPJ** | **Creditors’ control** |  |  |  | **-1053**  +1053✓ |
|  |  |  |  | **Discount received** |  |  | **-27** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6 |  |  | **Bank Charges** |  |  | **-270** | +270✓ |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 7 | **Duplicate D/N** |  |  | **Stationery** |  |  | **-171** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 8 |  |  |  | **Profit and loss (Gross profit)** |  |  | 0 |

|  |
| --- |
|  |
| **30** |

**Question 3 Analysis of Transactions (30 marks; 18 minutes)**

Complete the table below (Assume that the bank balance is **overdrawn** at all times)

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Source**  **Document** | **Sub.**  **Book** | **Account in General Ledger** | | **Accounting Equation** | | |
| **Debit** | **Credit** | **Asset** | **OE** | **Liability** |
| 1 |  | **CRJ** | Bank✓ | **Debtors’ control** | **-96** | 0 | -96✓ |
|  |  |  | **Bad debts** | Debtors’ control ✓ | **-224** | -224✓ | 0 |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 2 | **C / N** | DAJ✓ | Debtors’ allowances✓ | Debtors’ control✓ | -180✓ | **-180** | 0 |
|  |  |  | **Trading stock** | Cost of sales✓ | **+120** | +120✓ | 0 |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 3 |  | **GJ** | Fixed deposit✓ | **Interest on fixed deposit (capitalized)** | +900✓ | **+900** | 0 |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 4 | Original invoice✓ | **CJ** | **Trading stock** | Creditors’ control✓ | **+1 440** |  | +1 440✓ |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 5 | Cheque counterfoil✓ | **CPJ** | **Creditors’ control** | Bank✓ | 0 | 0 | **-1053**  +1053✓ |
|  |  |  | Creditors’ control✓ | **Discount received** | 0 | +27✓ | **-27** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6 | Bank statement✓ |  | **Bank Charges** | Bank✓ | 0 | **-270** | +270✓ |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 7 | **Duplicate D/N** | CAJ✓ | Creditors’ control**✓** | Stationery | 0 | +171✓ | -171 |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 8 |  | GJ✓ | Trading account✓ | Profit and loss (Gross profit) | 0 | -7 000✓  +7 000✓ | 0 |

|  |
| --- |
|  |
| **30** |